# A Visual Guide to Building Strong Relationships

Every story has two sides. It's no different with brand-customer relationships. Are businesses considering consumers' needs, desires and pain points when creating brand value propositions and marketing strategies?



#### **BRANDS + CONSUMERS ARE ALIGNED IN THEIR PURPOSE**

According to a Forrester Consulting survey of marketers and Vericast's study of consumer preferences, both agree on what makes a more relevant and satisfying marketing experience.

### **BRANDS**

Economic challenges have impacted consumer brand marketing strategies >

7% Created more targeted promotions/deals

Feleased more promotions/deals

Brands are quickly adapting. They have shifted their focus to promote targeted offers/ rewards/deals.

**CONSUMERS** Consumers agree with new strategies. They want to receive offers that > Save time/ make life easier **Gen Z** has a slightly different and unique perspective. They want offers that > Describe flexible payment options Are more empathetic

#### SWEETENING THE REWARDS POT

**Brands** realize the value of rewards programs for promoting their products and services, attracting consumers and building loyalty, and creating meaningful engagement >

Increasing overall ad presence

62% Making changes to loyalty/rewards programs

Providing promotions/deals for customers

for customers



**Consumers** enjoy the recognition, incentives and savings of top rewards programs >

Looking for ways to cut expenses everywhere they can

In the current economy,

**Showcase diversity** 

and inclusion

coupons & discounts are more important

than ever Looking for more

coupons, discounts, and deals to offset

higher prices

When receiving a coupon or discount, consumers said they >

Feel more positively about the brand/store

Are more likely to make a repeat purchase

Are more loyal to the brand/store

**02** / Vericast's Awareness-to-Action Study

## **BRANDS + CONSUMERS AGREE**

The importance of savings offers and discounts to help offset rising prices and a struggling economy are essential and beneficial to both. Brands that dive into the data and respond to consumers' needs with offers that support their well-being and gain trust and loyalty, while also achieving their business goals.

INSIGHTS & FINDINGS SHARED IN THIS INFOGRAPHIC ARE BASED ON TWO STUDIES

- 01 / Forrester Consulting, commissioned on behalf of Vericast, surveyed 316 marketers responsible for advertising strategy at U.S. companies to gauge their concerns about marketing in our ever-changing geopolitical climate. Base: 216 consumer brands, 100 financial services companies, September 2022 02 / Vericast's Awareness-to-Action Study surveyed 1,842 consumers across generations and various financial statuses to
- learn their attitudes, goals, and mindsets heading into 2023. September 2022, n=1,842

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**INSIGHTS** 

**UNCOVER KEY TRENDS** 

2023 Consumer

Outlook: Consumers Prepare for the Unexpected

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