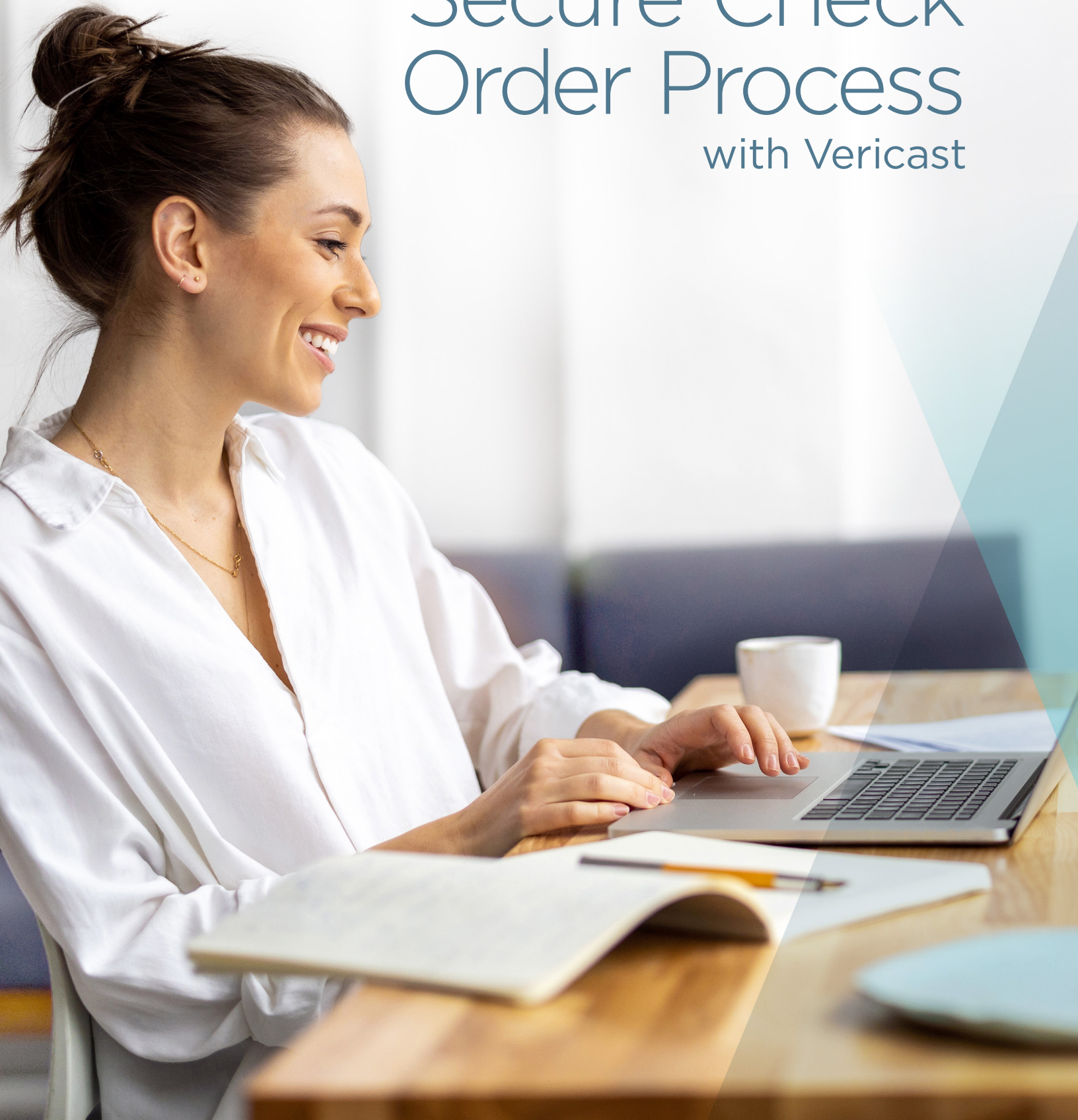


STOPPING CHECK ORDER FRAUD

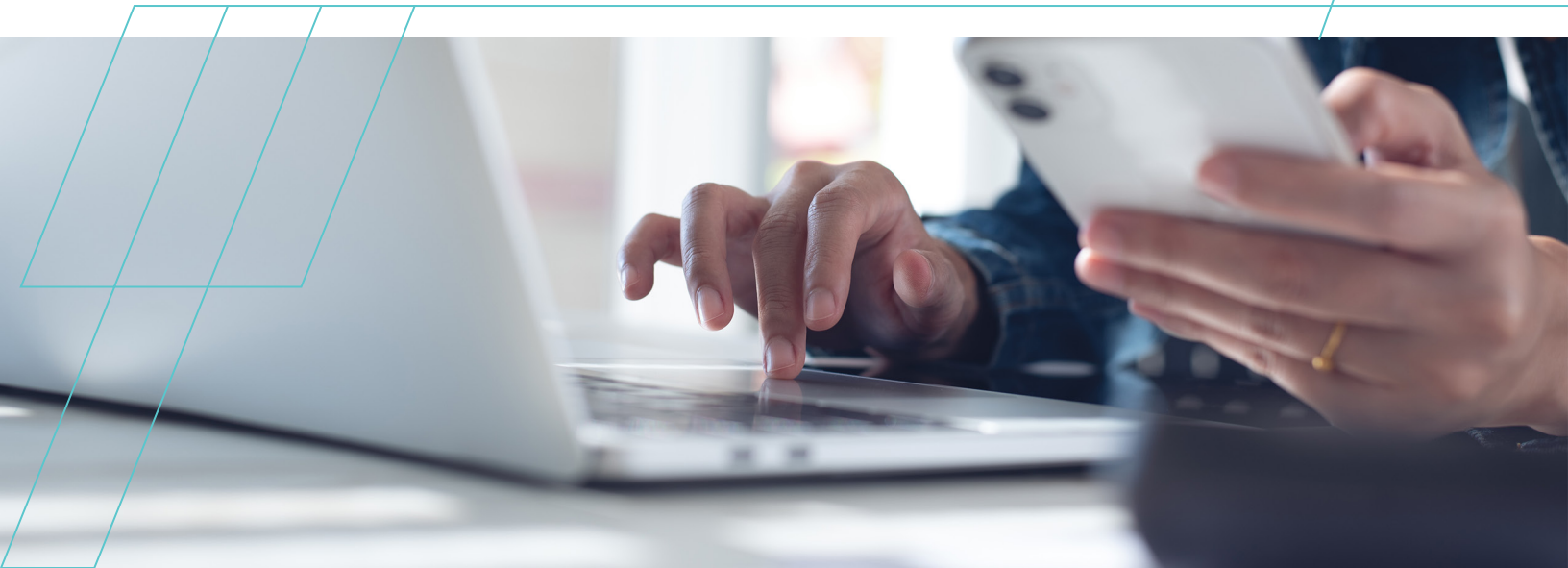
Secure Check Order Process

with Vericast



OVERVIEW

Check order fraud occurs when individuals, other than the account holders, order checks to be delivered to an address different from the account holder's. Fortunately, check order fraud can be prevented during the check ordering process. Vericast provides a comprehensive fraud prevention system integral to our check ordering platform that leverages advanced technology and consortium data to ensure secure transactions.



ADVANCED FRAUD PREVENTION

Our check fraud prevention system uses information collected from the order request combined with fraud consortium data components to score check order sessions. The process is done in real time and does not require additional information from a customer, which is not already part of the check order.

DATA REVIEWED

Data gathered from the check order session include the following:

- EMAIL ACCOUNT AGE
- ONLINE ACTIVITY
- RISKY DEVICE/IP REPUTATION
- PROXY DETECTION
- DISTANCE BETWEEN IP AND ADDRESS
- DNS RESOLVER LOCATION
- TIME ZONE CONSISTENCY



DIGITAL IDENTITY ASSESSMENT

Vericast is part of a consortium that utilizes crowdsourced, global shared intelligence. By leveraging open-source data from multiple sectors, we detect potential fraud attempts from customers with no history or existing account holders attempting to alter their shipping locations. Known fraudulent devices across retailers are also considered to enhance the accuracy of our insights.

FRAUD MITIGATION LEVELS

This system provides fraud mitigation capabilities on three distinct and equally important levels:

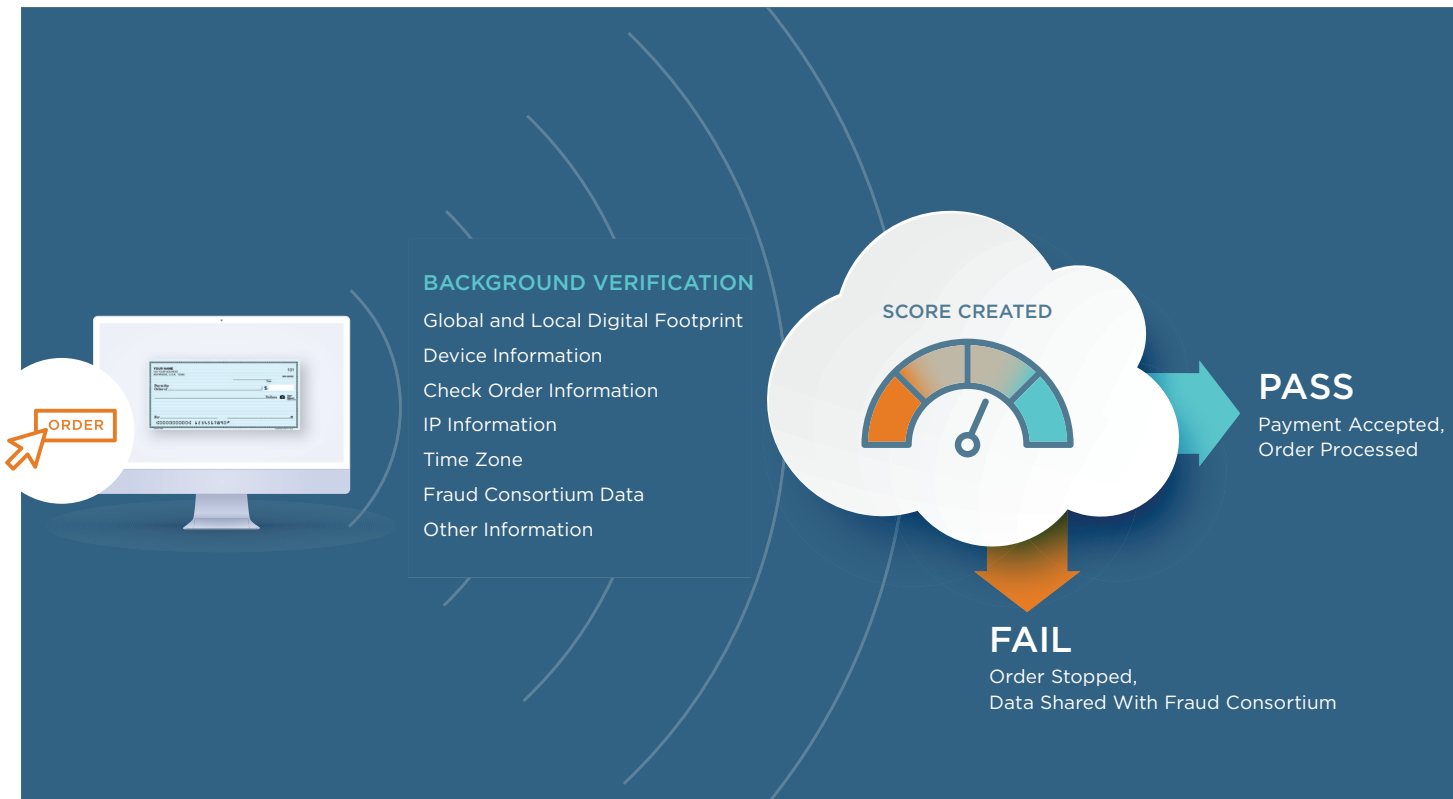
- 1 DEVICE LEVEL VALIDATION**
Transactions undergo device level validation, ensuring the legitimacy of the device used for placing the check order.
- 2 TRADITIONAL ID VERIFICATION**
We verify the identifying information provided by the customer during the check order process.
- 3 FRAUD CONSORTIUM DATA**
Consortium members share risk data, enabling the identification of potential first-time offenders before they commit offenses.

STREAMLINED PROCESS

The system generates a score that determines whether an order passes or fails, based on over 500 real-time authentications. Orders that pass proceed to the payment page. If an order fails, the user is advised to contact their financial institution for further assistance. Our system minimizes false positives to ensure genuine users can securely place their check orders.

DISCREET OPERATION

Because the technology operates in the background, there is **no need to request additional customer data**, such as the last four digits of SSN, date of birth, or mother's maiden name, for validation purposes.



CONTINUOUS IMPROVEMENT

When a potential fraudulent order is detected, the information is shared securely within the fraud prevention consortium to improve the process. This collaborative effort allows us to stay ahead of evolving fraud schemes. In addition, our scoring engines, data sources, and validation rules are continuously reviewed and adjusted. We strike a balance between effectively preventing fraud and allowing legitimate orders, ensuring that the system remains robust and responsive to emerging threats in order to maintain optimal fraud prevention measures.

EXPERIENCE SECURE CHECK ORDERING WITH VERICAST

© 2023 Vericast / All Rights Reserved / CS1975

For more information, visit our website www.vericast.com or contact us at info@vericast.com today.